

Unity of Fairfax Church of the Daily Word
Statement of Financial Position
As of July 31, 2018

	Jan - Jul, 2018	
	Current	As of Jul 31, 2017 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Total 1 Unrestricted cash	\$ 40,768	\$ 23,600
2 Reserve Cash UNITED Bank 2564	0	39,452
Capital Reserve	57,905	15,581
Operating Reserve	41,070	
Total 2 Reserve Cash UNITED Bank 2564	\$ 98,975	\$ 55,033
3 Restricted Cash		
Total UNITED - Capital Improv 2127	\$ 1,951	\$ 1,357
UNITED - Green Project 2572	3,162	3,563
UNITED - Labyrinth 9187	44,780	33,050
Total 3 Restricted Cash	\$ 87,938	\$ 76,589
Total Bank Accounts	\$ 227,681	\$ 155,221
Total Accounts Receivable	\$ 3,399	\$ 0
Total Other Current Assets	\$ 13,000	\$ 17,627
Total Fixed Assets		
Vanguard-Mildred Park Fund	87,667	83,227
Total Other Assets	\$ 87,667	\$ 83,227
TOTAL ASSETS	\$ 3,315,110	\$ 3,303,231
LIABILITIES AND EQUITY		
Liabilities		
Total Current Liabilities	\$ 45,878	\$ 32,838
Long-Term Liabilities		
Escrow Liab.-Pinnacle Academy	35,000	35,000
Mortgage Payable-United Bank	1,570,599	1,680,577
Loan Fees	-15,671	-15,671
Accumulated Amort loan fees	3,134	2,089
Total Loan Fees	-\$ 12,537	-\$ 13,582
Total Mortgage Payable-United Bank	\$ 1,558,062	\$ 1,666,996
Note Payable - United Bank	29,752	38,993
Total Long-Term Liabilities	\$ 1,622,814	\$ 1,740,988
Total Liabilities	\$ 1,668,692	\$ 1,773,827
Equity		
3900 NET ASSETS	1,577,105	1,470,640
Net Revenue	69,313	58,764
Total Equity	\$ 1,646,418	\$ 1,529,404
TOTAL LIABILITIES AND EQUITY	\$ 3,315,110	\$ 3,303,231

Unity of Fairfax Statement of Activity

January - July, 2018

Revenue	1		Operating		Capital		MP		MPC		TOTAL
	Unrestricted	Capital Reserve	Reserve	Total 2	Benevolence	Improvement	Labyrinth	Endowment	Green	Restricted	
				Reserves	Fund	Fund	Fund	Fund	Fund	Fund	
4100 Love Offerings	365,451		1,000	1,000	100	3,500	40,388		200	44,188	410,639
4200 Program*	10,323			0						0	10,323
4400 Rental Income-short Term	4,141			0						0	4,141
4500 Bookstore	6,689			0						0	6,689
4600 Other	682		81	81	8			91	5	104	867
4700 Rental Income- Pinnacle	111,536			0						0	111,536
4800 Transfer from Unrestricted		24,689		24,689						0	24,689
Total Revenue	\$ 498,822	\$ 24,689	\$ 1,081	\$ 25,770	\$ 100	\$ 3,508	\$ 40,388	\$ 91	\$ 205	\$ 44,292	\$ 568,884
Gross Profit	\$ 498,822	\$ 24,689	\$ 1,081	\$ 25,770	\$ 100	\$ 3,508	\$ 40,388	\$ 91	\$ 205	\$ 44,292	\$ 568,884
Expenditures											
6100 Compensation & Benefits	218,051			0						0	218,051
6200 Occupancy	167,998			0					1,009	1,009	169,007
6300 General & Administrative	39,947			0					250	250	40,197
6400 Tithes	50,078			0						0	50,078
6500 Program	22,238			0						0	22,238
Total Expenditures	\$ 498,312	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,259	\$ 1,259	\$ 499,571
Net Operating Revenue	\$ 510	\$ 24,689	\$ 1,081	\$ 25,770	\$ 100	\$ 3,508	\$ 40,388	\$ 91	-\$ 1,055	\$ 43,032	\$ 69,313
Other Revenue											
BENEVOLENCE FUND	1,500			0						0	1,500
Total Other Revenue	\$ 1,500	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,500
Other Expenditures											
Restricted project expenditure	-37,454			0	1,500		37,454			38,954	1,500
Total Other Expenditures	-\$ 37,454	\$ 0	\$ 0	\$ 0	\$ 1,500	\$ 0	\$ 37,454	\$ 0	\$ 0	\$ 38,954	\$ 1,500
Net Other Revenue	\$ 38,954	\$ 0	\$ 0	\$ 0	-\$ 1,500	\$ 0	\$ 37,454	\$ 0	\$ 0	\$ 38,954	\$ 0
Net Revenue	\$ 39,464	\$ 24,689	\$ 1,081	\$ 25,770	-\$ 1,400	\$ 3,508	\$ 2,934	\$ 91	-\$ 1,055	\$ 4,079	\$ 69,313

Unity of Fairfax
Statement of Activity: Budget vs Actuals - General Fund
 January - July, 2018

	1 Unrestricted			
	Actual	Budget	over Budget	% of Budget
Revenue				
4100 Love Offerings	365,451	388,496	-23,045	94.07%
4200 Program*	10,323	11,475	-1,152	89.96%
4400 Rental Income -Short Term	4,141	3,000	1,141	138.02%
4500 Bookstore	6,689	8,258	-1,569	81.00%
4600 Other	682	200	482	341.17%
4700 Rental Income- Pinnacle Academy	111,536	111,536	0	100.00%
Events for transfer to Restricted/Reserve Funds		2,000	-2,000	0.00%
Total Revenue	\$ 498,822	\$ 524,965	-\$ 26,143	95.02%
Gross Profit	\$ 498,822	\$ 524,965	-\$ 26,143	95.02%
Expenditures				
6100 Compensation & Benefits	218,051	217,917	134	100.06%
6200 Occupancy	167,998	179,304	-11,306	93.69%
6300 General & Administrative	39,947	52,083	-12,136	76.70%
6400 Tithes	50,078	52,298	-2,220	95.76%
6500 Program	22,238	20,389	1,849	109.07%
Transfer to Restricted/Reserve Funds		2,000	-2,000	0.00%
Total Expenditures	\$ 498,312	\$ 523,992	-\$ 25,680	95.10%
Net Operating Revenue	\$ 510	\$ 974	-\$ 464	52.39%