

To: Unity of Fairfax Board of Trustees

From: John Dickman, Treasurer

Subject: July 2019 Financial Report

Date: September 16, 2019

Attached are four monthly financial documents;

- Budget vs Actuals + YTD. Includes selected accounts.
- Statement of Financial Position. Compares to December 31, 2018, as base.
- YTD Statement of Activity By Fund.
- YTD Statement of Restricted Cash Flows.

The Budget vs Actuals report shows a \$575 operating loss in July, bringing our YTD to a \$51,600 operating loss. July Love Offerings of \$54,700 were \$10,000 below budget. Expenditures were \$11,500 under budget. The Eban Alexander event brought in additional revenue helping us come close to breakeven for the month.

Our Statement of Financial Position remains strong. Our total equity is down \$4,700 from the first of the year.

The audit review process continues to make progress.

The Vision 2020 Stewardship Plan is being rolled out. Fundraising plans are being implemented.

The NEW ELECTRONIC SIGN along Hunter Mill is our current opportunity to manifest abundance. This is our time to tell over 8 million people, who pass by us every year, all about New Thought, our Spiritual Community, and our Spiritual Center. They will be attracted to us by our energy in events, programs, sacred grounds, vision, and mission. Please contribute now, by designating the New Exterior Sign Fund, either on-line, text-to-give, or check.

**Nurture the Now, Invest in our Future**

**Unity of Fairfax**  
**Budget vs. Actuals: FY 2019 P&L (Unrestricted Only)**  
**Jul-19**

	Jul-19			Year-To-Date		
	Actual	Budget	Difference	Actual	Budget	Difference
<b>Revenue</b>						
Total 4100 Love Offerings	\$ 54,721	\$ 64,298	\$ (9,577)	\$ 361,435	\$ 442,046	\$ (80,611)
Total EPS Workshop Revenue	727	1,250	(523)	12,229	9,250	2,979
Total UNITY EVENTS_OperatingFund	7,385	179	7,206	9,093	10,709	(1,616)
Fundraising Revenue	250	-	250	250	-	250
Total 4400 Rental Income -Short Term	-	2,500	(2,500)	2,537	7,000	(4,463)
Total 4500 Bookstore	1,618	1,336	282	5,247	8,271	(3,024)
Total 4600 Other	168	12	156	1,300	199	1,101
4700 Rental Income- Pinnacle Academy	16,730	16,730	-	117,110	117,110	-
<b>Total Revenue</b>	<b>\$ 81,599</b>	<b>\$ 86,305</b>	<b>\$ (4,706)</b>	<b>\$ 509,201</b>	<b>\$ 594,585</b>	<b>\$ (85,384)</b>
<b>Expenditures</b>						
Total 6100 Compensation & Benefits	\$ 39,163	\$ 41,914	\$ (2,751)	\$ 267,675	\$ 277,417	\$ (9,742)
<b>6200 Occupancy</b>						
Amortization	\$ 87	\$ 87	\$ -	\$ 609	\$ 609	\$ -
Depreciation Expense	9,795	9,577	218	68,563	67,037	1,526
Equipment Maintenance & Repairs	1,533	2,324	(791)	6,654	4,340	2,314
Funding capital reserve	3,527	3,527	-	24,689	24,689	-
General Maintenance & Repairs	324	1,500	(1,176)	5,031	10,500	(5,469)
Interest Expense-Mortgage	4,814	4,888	(74)	34,652	34,825	(173)
Interest Expense-UnitedBankLoan	61	100	(39)	482	700	(218)
Janitorial Services	1,000	1,458	(458)	7,000	10,208	(3,208)
Landscape maintenance	-	2,500	(2,500)	50	10,000	(9,950)
Supplies - kitchen & bathroom	622	802	(180)	3,890	5,615	(1,725)
Total Utilities	831	661	170	6,204	4,413	1,791
<b>Total 6200 Occupancy</b>	<b>\$ 22,594</b>	<b>\$ 27,424</b>	<b>\$ (4,830)</b>	<b>\$ 157,824</b>	<b>\$ 172,936</b>	<b>\$ (15,112)</b>
Total 6300 General & Administrative	\$ 6,259	\$ 8,173	\$ (1,914)	\$ 58,951	\$ 45,388	\$ 13,563
6400 Tithes	\$ 8,248	\$ 8,630	\$ (382)	\$ 51,009	\$ 59,458	\$ (8,449)
<b>6500 Program</b>						
Total COMMUNICATIONS TEAM	\$ 324	\$ 1,303	\$ (979)	\$ 5,351	\$ 8,390	\$ (3,039)
Funding Benevolence Fund	73	833	(760)	1,223	5,833	(4,610)
Total MISCELLANEOUS PROGRAM COSTS	4,545	1,876	2,669	9,210	5,763	3,447
Total MUSIC PROGRAM	741	1,573	(832)	7,182	11,155	(3,973)
Total RETREAT MINISTRY	-	-	-	-	4,500	(4,500)
Total YOUTH MINISTRY PROGRAM	227	837	(610)	2,390	5,235	(2,845)
<b>Total 6500 Program</b>	<b>\$ 5,910</b>	<b>\$ 6,422</b>	<b>\$ (512)</b>	<b>\$ 25,356</b>	<b>\$ 40,876</b>	<b>\$ (15,520)</b>
Technology	\$ -	\$ 1,150	\$ (1,150)	\$ -	\$ 8,050	\$ (8,050)
<b>Total Expenditures</b>	<b>\$ 82,174</b>	<b>\$ 93,713</b>	<b>\$ (11,539)</b>	<b>\$ 560,815</b>	<b>\$ 604,125</b>	<b>\$ (43,310)</b>
<b>Net Operating Revenue</b>	<b>\$ (575)</b>	<b>\$ (7,408)</b>	<b>\$ 6,833</b>	<b>\$ (51,614)</b>	<b>\$ (9,540)</b>	<b>\$ (42,074)</b>
Transfer In from Reserves	\$ -			\$ 41,000		
Transfer Out from Reserves	\$ -			\$ (41,000)		
Transfer To Reserves	\$ 3,527			\$ 24,689		
Transfer To/From Restricted Funds	\$ (1,000)			\$ 23,487		
<b>Net Revenue</b>	<b>\$ 1,952</b>	<b>\$ (7,408)</b>	<b>\$ 9,360</b>	<b>\$ (3,438)</b>	<b>\$ (9,540)</b>	<b>\$ 6,102</b>

**Unity of Fairfax**  
**Statement of Financial Position**  
As of July 31, 2019

	Jul-19		
	Current	31-Dec-18	Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Unrestricted cash	\$ 56,078	\$ 20,835	\$ 35,243
Capital Reserve	\$ 86,121	\$ 72,013	\$ 14,108
Operating Reserve	\$ 422	\$ 41,161	\$ (40,739)
Security Deposit Account	\$ 47,373	\$ 47,367	\$ 6
<b>Restricted Funds</b>			
Benevolence Fund	16,986	15,877	1,109
Capital Improvement Fund	6,096	20,637	(14,541)
Exterior Sign Fund	(1,300)	-	(1,300)
Sacred Grounds Fund	4,840	11,486	(6,646)
<b>Total Restricted Funds</b>	<b>\$ 26,622</b>	<b>\$ 48,001</b>	<b>\$ (20,078)</b>
Accounts Receivable	\$ -	\$ 1,355	\$ (1,355)
Other Current Assets	\$ 32,192	\$ 22,759	\$ 9,433
<b>Total Current Assets</b>	<b>\$ 248,808</b>	<b>\$ 253,492</b>	<b>\$ (3,383)</b>
<b>Fixed Assets</b>			
Land	\$ 419,328	\$ 419,328	\$ -
Accumulated Depreciation	(1,865,862)	(1,797,298)	(68,564)
Building and Grounds	4,175,211	4,163,361	11,850
Equipment	68,096	68,096	-
Furniture and Fixtures	130,336	130,336	-
<b>Total Fixed Assets</b>	<b>\$ 2,927,109</b>	<b>\$ 2,983,823</b>	<b>\$ (56,714)</b>
Mildred Park Fund	\$ 96,766	\$ 84,335	\$ 12,431
<b>TOTAL ASSETS</b>	<b>\$ 3,272,683</b>	<b>\$ 3,321,649</b>	<b>\$ (48,966)</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
Total Current Liabilities	\$ 74,867	\$ 52,355	\$ 22,512
<b>Long-Term Liabilities</b>			
Escrow Liab-HunterMillMontessori	\$ 12,500	\$ 12,500	\$ -
Escrow Liab.-Pinnacle Academy	35,000	35,000	-
Total Mortgage Payable-United Bank	1,442,052	1,503,201	(61,149)
Note Payable - United Bank	20,178	25,807	(5,629)
<b>Total Long-Term Liabilities</b>	<b>\$ 1,509,730</b>	<b>\$ 1,576,508</b>	<b>\$ (66,778)</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 1,584,597</b>	<b>\$ 1,628,862</b>	<b>\$ (44,265)</b>
<b>EQUITY</b>			
3900 Net Assets	\$ 1,692,786	\$ 1,577,105	\$ 115,681
Net Revenue	(4,702)	115,681	(120,383)
<b>TOTAL EQUITY</b>	<b>\$ 1,688,084</b>	<b>\$ 1,692,786</b>	<b>\$ (4,702)</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 3,272,681</b>	<b>\$ 3,321,649</b>	<b>\$ (48,968)</b>

**Unity of Fairfax**  
**Statement of Activity**  
 January - July, 2019

	Capital Reserve		Operating Reserve		Total Unrestricted		Capital Improvement Fund			MP Endowment Fund		Sacred Grounds Restricted		TOTAL
	General	Capital Reserve	Operating Reserve	Operating Reserve	General	Capital Reserve	Benevolence Fund	Capital Improvement Fund	Vision 2020 Sign Fund	MP Endowment Fund	Sacred Grounds	Total Restricted		
<b>Income</b>														
4100 Love Offerings	361,435				361,435		3,537	383	4,743		1,471	10,135		371,569
4200 Program Revenue	21,322				21,322									21,322
4300 Fundraising Revenue	250				250									250
Term	2,537				2,537									2,537
4500 Bookstore	5,247				5,247									5,247
4600 Other	1,189		111		1,300		76		12,431			12,507		13,807
4700 Rental Income- Pinnacle	117,110				117,110									117,110
<b>Total Income</b>	<b>509,089</b>	<b>-</b>	<b>111</b>	<b>-</b>	<b>509,200</b>	<b>3,537</b>	<b>459</b>	<b>4,743</b>	<b>12,431</b>	<b>1,471</b>	<b>22,642</b>	<b>22,642</b>	<b>-</b>	<b>531,842</b>
<b>Gross Profit</b>	<b>509,089</b>	<b>-</b>	<b>111</b>	<b>-</b>	<b>509,200</b>	<b>3,537</b>	<b>459</b>	<b>4,743</b>	<b>12,431</b>	<b>1,471</b>	<b>22,642</b>	<b>22,642</b>	<b>-</b>	<b>531,842</b>
<b>Expenses</b>														
6100 Compensation & Benefits	267,675				267,675									267,675
6200 Occupancy	157,825				157,825					567	567			158,392
6300 General & Administrative	58,951				58,951	573				500	1,073			60,023
6400 Tithes	51,009				51,009									51,009
6500 Program	25,356				25,356									25,356
<b>Total Expenses</b>	<b>560,817</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>560,817</b>	<b>573</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,067</b>	<b>1,639</b>	<b>1,639</b>	<b>-</b>	<b>562,456</b>
<b>Net Operating Income</b>	<b>(51,727)</b>	<b>-</b>	<b>111</b>	<b>-</b>	<b>(51,616)</b>	<b>2,964</b>	<b>459</b>	<b>4,743</b>	<b>12,431</b>	<b>405</b>	<b>21,002</b>	<b>21,002</b>	<b>-</b>	<b>(30,614)</b>
<b>Other Income</b>														
Transfer to/from Unrestricted	66,489	24,689			91,178	1,223		1,000		1,000		3,223		94,401
<b>Total Other Income</b>	<b>66,489</b>	<b>24,689</b>	<b>-</b>	<b>-</b>	<b>91,178</b>	<b>1,223</b>	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>1,000</b>	<b>-</b>	<b>3,223</b>	<b>-</b>	<b>94,401</b>
<b>Other Expenses</b>														
7900 Transfer to/from Reserve Restricted	2,000		41,000		41,000		15,000	3,000		7,489	25,489			41,000
<b>Total Other Expenses</b>	<b>2,000</b>	<b>-</b>	<b>41,000</b>	<b>-</b>	<b>43,000</b>	<b>-</b>	<b>15,000</b>	<b>3,000</b>	<b>-</b>	<b>7,489</b>	<b>25,489</b>	<b>-</b>	<b>-</b>	<b>27,489</b>
<b>Net Other Income</b>	<b>64,489</b>	<b>24,689</b>	<b>(41,000)</b>	<b>-</b>	<b>48,178</b>	<b>1,223</b>	<b>(15,000)</b>	<b>(2,000)</b>	<b>(2,000)</b>	<b>(6,489)</b>	<b>(22,267)</b>	<b>(22,267)</b>	<b>-</b>	<b>25,912</b>
<b>Net Income</b>	<b>12,762</b>	<b>24,689</b>	<b>(40,889)</b>	<b>(3,438)</b>	<b>(16,876)</b>	<b>4,187</b>	<b>(14,541)</b>	<b>2,743</b>	<b>12,431</b>	<b>(6,085)</b>	<b>(1,264)</b>	<b>(1,264)</b>	<b>-</b>	<b>(4,702)</b>

# Unity of Fairfax Statement of Restricted Cash Flows

January - July, 2019

	BeneFund	Capital Imp	Exterior Sign	MP Endow	Sacred Gr	Total
<b>OPERATING ACTIVITIES</b>						
Total Income	3,537	459	4,743	12,431	1,471	22,642
Total Expenses	(573)	0	0	0	(1,067)	(1,640)
Transfer To/From *	1,223	(15,000)	(2,000)		(6,489)	(22,266)
<b>Net Income</b>	<b>4,187</b>	<b>(14,541)</b>	<b>2,743</b>	<b>12,431</b>	<b>(6,085)</b>	<b>(1,264)</b>
<b>Adjustments to reconcile Net Income to Net Cash provided by operations:</b>						
Due from Funds: Due from Unrestricted Fund **	(73)		(3,043)			(3,116)
Other Income adjustment ***			(1,000)		(1,000)	(2,000)
Construction in Progress					(890)	(890)
Prior Year EPS transfer ****	32					32
Prior Year adjustment *****	(3,037)				1,329	(1,708)
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>1,109</b>	<b>(14,541)</b>	<b>(1,300)</b>	<b>12,431</b>	<b>(6,646)</b>	<b>(8,946)</b>
Net cash increase for period	1,109	(14,541)	(1,300)	12,431	(6,646)	(8,946)
Cash at beginning of period (December 31, 2018)	15,877	20,637	0	84,335	11,486	132,335
<b>Cash at end of period (July 31, 2019)</b>	<b>16,986</b>	<b>6,096</b>	<b>(1,300)</b>	<b>96,766</b>	<b>4,840</b>	<b>123,389</b>

\* \$1223 for 10% EPS, \$-15k deposit paving lot, \$-3k sign permit, \$+1k indirect donation

\*\* \$73 EPS 10% for Jul for deposit in Aug2019, \$3k for Exterior Sign due from Fidelity account

\*\*\* Transfers cause duplicate entry in Other Income

\*\*\*\* \$32 is Dec 2018 EPS transferred in Jan2019

\*\*\*\*\* \$3037 transferred from Passthru to Revenue in 2019 for prior years

\*\*\*\*\* \$1329 adjusted for prior year expenses corrected in 2019