Subject: January to May 2026 Financial Status and Actions

From: Kalahn Taylor-Clark, Treasurer 2026
To: Board of Trustees, Unity of Fairfax 2026
Date: Presented July 28, 2026

1. Executive Summary Jan-May 2026

a. **January:** January trended lower as compared to 2025 average ($10k v $37k).

b. **February:** Love offerings increased due to 2 bequests ($67k); final Employee Retention Credit (ERC) of about $13k. Also had more rentals due to funerals; some bequests were transferred to the Sacred Grounds account, hence increase in the restricted funds for that month.

Bookkeeper explored shifting several accounts from United Bank checking to interest-bearing accounts. To ensure clean transition, four new accounts opened on May 1, 2026, with opening balances for the 4 accounts.

- **Capital Reserves Fund:** from .15% to .65% earning
- **Operating Reserves, Sacred Grounds and Secular Funds:** 0% to accounts between .05-.10% interest bearing

c. **March:** Started collecting $ for the capital campaign (shown under love offerings in report - now moved to fundraising-Table 1); also had one bequest; Iglesias gave us April rent in March, hence higher rental; Tithes recorded include Jan and Feb tithes; capital campaign $$ moved to restricted funds

d. **April:** Ministry fund increased due to earth care expenses and licensing and guest speaker. Capital fundraising also increased.

e. **May:** While the Cookout ran a financial deficit, it brought our neighbors together in meaningful ways and helped nurture the community connection we are continuing to build. Vendor lead brought subsequent rental. *=Surplus includes Capital Campaign. CareWell Cremations rentals increasing; tutoring and kids cooking class rentals.

2. January - May 2026 Income Highlights

		Month				
Type	Comments	January	February	March	April	May
Love Offerings		$25,869	$83,764	$41,352	$25,037	$22,805
Rentals	As expected	$17,353	$21,093	$23,527	$ 29,078	$21.967
Fundraising		$0	$0	$1.095	$14,401	$1,385

3. January - May 2026 Expense Highlights: (parenthesis indicates lower expenses)

		Month				
Type	Comments	January	February	March	April	May
Compensation & Benefits	As expected	$30,028	$31,413	$33,532	$34,102	$33,631
Occupancy		$28,748	$19,508	$20,505	$21,440	$20,153
Gen & Admin		$5,908	$4,020	$5,842	$5,777	$7,049
Ministry	May inventory bookstore adjustment	$1,186	$1,096	$1,251	$3,611	($ 2,350)
Tithes	10% of love offerings	$1,309	$0	$15,265	$1,000	$5,128

4. Operating Summary as of May 31 2026 YTD by month:

	January 2026	February 2026	March 2026	April 2026	May 2026
Surplus* or (Deficit)	($23,770)	$47,217	$49,056	$59,980	$45,034
Cash	$11,525	$10,909	$24,552	$20,220	$14,913
Reserves (Capital & Operating)	$26,876	$81,300	$56,307	$46,314	$36,330
Investment Fund (Vanguard)	$126,687	$126,687	$124,050	$124,050	$124,050
Restricted Funds	$7,777	$16,944	$30,795	$57,734	$57,680

*=includes Capital Campaign

5. **Other**:

- **Background and rationale**: The Investment Policy and Guidelines section of our Unity of Fairfax Policy Manual allows for an annual withdrawal from the Unity of Fairfax Investment Account when the fund value is greater than $100,000, in order to fund the operating budget. The amount is the larger of 10% of the fund assets, or 75% of the prior year's investment gains.
- **Motion**: Authorize the annual withdrawal of up to 10% of the fund assets, if needed during 2026; as identified by the Sr. Minister, Treasurer and Bookkeeper.

6. **Attached Financial Reports for December:**
   a. Statement of Financial Position – Balance Sheet
   b. Budget vs. Actual Month and Annual
   c. Statement of Activity by Fund (Unrestricted and Restricted)

Unity of Fairfax

Statement of Financial Position YTD May 2026 Summary

	May 31, 2026	Dec 31, 2025	$ Change
Assets			
Current Assets			
Bank Accounts			
Total for 1100 Unrestricted cash	**$15,297.81**	**$14,840.44**	**$457.37**
1200 Reserve Cash			
1205 Security Deposits (Fidelity)	28,704.27	28,315.37	388.90
1211 Capital Reserve	$0.00	20,872.38	-20,872.38
1212 Operating Reserve	$0.00	21,000.82	-21,000.82
1213 Capital Reserve - New	31,841.47		31,841.47
1214 Operating Reserves - New	4,488.80		4,488.80
Total for 1200 Reserve Cash	**$65,034.54**	**$70,188.57**	**-$5,154.03**
1300 Restricted Cash (1300)			
1301 Benevolence Fund	2,780.21	3,420.21	-640.00
1302 Secular Fund	$0.00	4,355.54	-4,355.54
1303 Sacred Grounds	$0.00	1.00	-1.00
1304 Special Purpose Fund	43,652.10	$0.00	43,652.10
1305 Secular Fund - New	4,130.72		4,130.72
1306 Sacred Grounds - New	7,117.25		7,117.25
Total for 1300 Restricted Cash (1300)	**$57,680.28**	**$7,776.75**	**$49,903.53**
Total for Bank Accounts	**$138,012.63**	**$92,805.76**	**$45,206.87**
Total for Other Current Assets	**$14,536.05**	**$11,535.54**	**$3,000.51**
Total for Current Assets	**$153,696.28**	**$104,663.05**	**$49,033.23**
Fixed Assets			
Fixed Assets			
1600 Land	419,328.00	419,328.00	$0.00
Total for 1610 Building and Grounds	**$4,190,911.15**	**$4,189,911.15**	**$1,000.00**
Total for 1620 Equipment	**$72,215.27**	**$72,215.27**	**$0.00**
Total for 1630 Furniture, Fixtures, Software	**$148,316.53**	**$144,775.76**	**$3,540.77**
1640 Accumulated Depreciation	-2,627,815.53	-2,571,960.03	-55,855.50
Total for Fixed Assets	**$2,202,955.42**	**$2,254,270.15**	**-$51,314.73**
Other Assets			
1801 Unity of Fairfax Investment Fund	124,049.95	126,687.26	-2,637.31
Total for Other Assets	**$124,049.95**	**$126,687.26**	**-$2,637.31**
Total for Assets	**$2,480,701.65**	**$2,485,620.46**	**-$4,918.81**
Liabilities and Equity			
Total for Current Liabilities	**$54,935.38**	**$44,508.56**	**$10,426.82**
Long-term Liabilities			
2700 Escrow Liabilities			
2701 Hunter Mill Montessori Escrow	25,000.00	25,000.00	$0.00
2703 Committee For Helping Others Escrow	2,000.00	2,000.00	$0.00
Total for 2700 Escrow Liabilities	**$27,000.00**	**$27,000.00**	**$0.00**
Total for 2800 Mortgage Payable	**$604,642.33**	**$662,385.03**	**-$57,742.70**
Total for Long-term Liabilities	**$631,642.33**	**$689,385.03**	**-$57,742.70**
Total for Liabilities	**$686,577.71**	**$733,893.59**	**-$47,315.88**
Equity			
3400 Gain/Loss on Disposal	-140.12	-140.12	$0.00
3500 Unrealized Gain/Loss on Investments	72,890.91	75,528.22	-2,637.31
3000 Net Assets	1,676,338.77	1,681,296.99	-4,958.22
Net Income	45,034.38	-4,958.22	49,992.60
Total for Equity	**$1,794,123.94**	**$1,751,726.87**	**$42,397.07**
Total for Liabilities and Equity	**$2,480,701.65**	**$2,485,620.46**	**-$4,918.81**

Unity of Fairfax Budget vs Actuals YTD May 2026			
January - May, 2026			
	Actual	**Budget**	**Varience**
Revenue			
4100 LOVE OFFERING INCOME			-
4101 MidWeek Credit Card	20,106	20,000	106
4102 MidWeek EFT	46,937	39,167	7,771
4104 MidWeek BillPay		667	(667)
4105 MidWeek Snail Mail	54,415	70,833	(16,418)
4106 MidWeek STRIPE	270	22,083	(21,813)
4107 Sunday Offering	18,080	25,833	(7,753)
4109 Sunday Cash Offering	1,105	1,542	(436)
4111 MidWeek Bequest	68,231		68,231
Total 4100 LOVE OFFERING INCOME	**209,144**	**180,125**	**29,019**
Total 4210 EPS INCOME	**2,507**	**2,500**	**7**
Total 4220 EVENTS INCOME	**1,143**	**1,042**	**102**
4300 FUNDRAISING INCOME			-
4301 Auction	-	6,250	(6,250)
4304 Capital Campaign	43,999		43,999
4310 Giving Tuesday		1,250	(1,250)
4350 LO - Anniversary Fundraiser	-	2,500	(2,500)
4399 Other Fundraising Income		1,250	(1,250)
Total 4300 FUNDRAISING INCOME	**43,999**	**11,250**	**32,749**
4400 SHORT TERM RENTAL INCOME	48,500	31,250	17,250
4450 LONG TERM RENTAL INCOME	62,767	65,000	(2,233)
Total 4500 BOOKSTORE SALES	**1,263**	**1,208**	**55**
Total 4600 OTHER INCOME	**13,295**	**2,000**	**11,295**
Shipping Income	-		-
Total Revenue	382,619	294,375	88,245
Expenditures			
6100 COMPENSATION & BENEFITS			-
Total 6100 COMPENSATION & BENEFITS	**162,706**	**178,471**	**(15,765)**
Total 6200 OCCUPANCY EXPENSE	**110,353**	**106,394**	**3,960**
Total 6320 Finance and Insurance Exp	**9,465**	**10,187**	**(722)**
Total 6300 GENERAL & ADMINISTRATIVE	**29,796**	**33,812**	**(4,017)**
Total 6510 EPS WORKSHOPS	**250**	**1,250**	**(1,000)**
Total 6520 EVENTS	**3,139**	**2,417**	**723**
Total 6600 FUNDRAISING EXPENSE	**-**	**250**	**(250)**
Total 6700 MINISTRIES EXPENSE	**4,793**	**12,750**	**(7,956)**
Total 6800 OUTGOING TITHES	**22,703**	**18,138**	**4,566**
Total Expenditures	337,585	354,855	(17,270)
Net Operating Revenue	45,034	(60,480)	105,515
Net Revenue	45,034	(60,480)	105,515

Unity of Fairfax

Statement of Activity Fund

January-May, 2026

	1 Ministry Fund	Capital Reserve	Operating Reserve	Security Deposits (Fidelity)	Benevolence Fund	Sacred Grounds	Secular Fund	Special Purpose Fund	Total
Income									
Total for 4100 LOVE OFFERING INCOME	198,827	-	-	-	200	10,067	-	50	209,144
Total for 4220 EVENTS INCOME	1,143	-	-	-	-	-	-	-	1,143
Total for 4300 FUNDRAISING INCOME	16,881	-	-	-	-	-	-	27,118	43,999
4400 SHORT TERM RENTAL INCOME	48,500								48,500
4450 LONG TERM RENTAL INCOME	62,767								62,767
Total for 4500 BOOKSTORE SALES	1,263	-	-	-	-	-	-	-	1,263
4609 Miscellaneous	314		12,552						12,866
Total for 4600 OTHER INCOME	628	35	12,552	79	-	0	0	-	13,296
Total for Income	332,517	35	12,552	79	200	10,067	0	27,168	382,619
Expenses									
Total for 6100 COMPENSATION & BENEFITS	162,706	-	-	-	-	-	-	-	162,706
Total for 6200 OCCUPANCY EXPENSE	110,353	-	-	-	-	-	-	-	110,353
Total for 6320 Finance and Insurance Exp	9,465	-	-	-	-	-	-	-	9,465
Total for 6300 GENERAL & ADMINISTRATIVE	28,596	-	-	-	1,200	-	-	-	29,796
Total for 6520 EVENTS	3,139	-	-	-	-	-	-	-	3,139
Total for 6700 MINISTRIES EXPENSE	4,793	-	-	-	-	-	-	-	4,793
Total for 6800 OUTGOING TITHES	22,703	-	-	-	-	-	-	-	22,703
Total for 6900 Income Tax Expense	1,220	-	-	-	-	-	-	-	1,220
Total for Expenses	336,385	-	-	-	1,200	-	-	-	337,585
Net Revenue	(3,868)	35	12,552	79	(1,000)	10,067	0	27,168	45,034