

# Unity of Fairfax Church of the Daily Word

## Statement of Financial Position

As of October 31, 2018

	Jan - Oct, 2018
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
1 Unrestricted cash	\$ 13,202
2 Reserve Cash UNITED Bank 2564	
Capital Reserve	68,486
Operating Reserve	41,125
Total 2 Reserve Cash UNITED Bank 2564	<u>\$ 109,611</u>
3 Restricted Cash	
BB&T Security Deposit Account...9480	34,866
UNITED - Benevolence Fund 9781	15,812
UNITED - Capital Improv 2127	\$ 15,484
UNITED - Green Project 2572	0
UNITED - Labyrinth 9187	2,834
UNITED - Sacred Grounds Fund	7,263
Total Bank Accounts	<u>\$ 199,072</u>
Total Accounts Receivable	\$ 1,355
Total Other Current Assets	\$ 14,221
Total Fixed Assets	\$ 3,005,593
<b>Other Assets</b>	
Vanguard-Mildred Park Fund	92,743
<b>TOTAL ASSETS</b>	<u><u>\$ 3,312,984</u></u>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
Total Current Liabilities	\$ 44,859
<b>Long-Term Liabilities</b>	
Escrow Liab.-Pinnacle Academy	35,000
Total Mortgage Payable-United Bank	\$ 1,532,778
Note Payable - United Bank	27,392
Total Long-Term Liabilities	<u>\$ 1,595,171</u>
Total Liabilities	<u>\$ 1,640,030</u>
<b>Equity</b>	
3000 Opening Bal Equity	0
3900 NET ASSETS	1,577,105
Net Revenue	95,849
Total Equity	<u>\$ 1,672,955</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u>\$ 3,312,984</u></u>

# Unity of Fairfax Church of the Daily Word

## Statement of Activity - All Funds

January - October, 2018

Revenue	Capital Reserve	Operating Reserve	Benevolence Fund	Capital Improvement Fund	Labyrinth Fund	MP Endowment Fund	MPC Green Roof Fund	Sacred Grounds	TOTAL
4100 Love Offerings	521,994	1,000	100	3,500	47,388		200	4,100	578,282
4200 Program*	15,663			13,611					29,274
4400 Rental Income -Short Term	6,650								6,650
4500 Bookstore	9,973								9,973
4600 Other	4,318	137		-7		5,168	6	2,913	12,534
4700 Rental Income- Pinnacle Academy	161,726								161,726
4800 Transfer from Unrestricted	35,270		15,554						50,824
Uncategorized Revenue					0				0
<b>Total Revenue</b>	<b>\$ 720,325</b>	<b>\$ 1,137</b>	<b>\$ 15,654</b>	<b>\$ 17,104</b>	<b>\$ 47,388</b>	<b>\$ 5,168</b>	<b>\$ 206</b>	<b>\$ 7,013</b>	<b>\$ 849,264</b>
<b>Gross Profit</b>	<b>\$ 720,325</b>	<b>\$ 1,137</b>	<b>\$ 15,654</b>	<b>\$ 17,104</b>	<b>\$ 47,388</b>	<b>\$ 5,168</b>	<b>\$ 206</b>	<b>\$ 7,013</b>	<b>\$ 849,264</b>
<b>Expenditures</b>									
6100 Compensation & Benefits	319,051								319,051
6200 Occupancy	238,307						1,009		239,316
6300 General & Administrative	58,673						250		58,923
6400 Tithes	72,304								72,304
6500 Program	53,729								53,729
<b>Total Expenditures</b>	<b>\$ 742,064</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,259</b>	<b>\$ 0</b>	<b>\$ 743,324</b>
<b>Net Operating Revenue</b>	<b>-\$ 21,740</b>	<b>\$ 35,270</b>	<b>\$ 15,654</b>	<b>\$ 17,104</b>	<b>\$ 47,388</b>	<b>\$ 5,168</b>	<b>-\$ 1,054</b>	<b>\$ 7,013</b>	<b>\$ 105,940</b>
<b>Other Expenditures</b>									
Restricted project expenditure	-95,922		3,661	12,939	86,499		2,913		10,090
<b>Total Other Expenditures</b>	<b>-\$ 95,922</b>	<b>\$ 0</b>	<b>\$ 3,661</b>	<b>\$ 12,939</b>	<b>\$ 86,499</b>	<b>\$ 0</b>	<b>\$ 2,913</b>	<b>\$ 0</b>	<b>\$ 10,090</b>
<b>Net Other Revenue</b>	<b>\$ 95,922</b>	<b>\$ 0</b>	<b>-\$ 3,661</b>	<b>-\$ 12,939</b>	<b>-\$ 86,499</b>	<b>\$ 0</b>	<b>-\$ 2,913</b>	<b>\$ 0</b>	<b>-\$ 10,090</b>
<b>Net Revenue</b>	<b>\$ 74,182</b>	<b>\$ 35,270</b>	<b>\$ 11,993</b>	<b>\$ 4,165</b>	<b>-\$ 39,111</b>	<b>\$ 5,168</b>	<b>-\$ 3,966</b>	<b>\$ 7,013</b>	<b>\$ 95,849</b>

**Unity of Fairfax Church of the Daily Word**  
**Statement of Activity: Budget vs Actuals - Unrestricted Fund**  
 January - October, 2018

	1 Unrestricted		\$ Variance	% of Budget
	Actual	Budget		
<b>Revenue</b>				
4100 Love Offerings	521,994	558,022	-36,028	94%
4200 Program*	15,663	18,296	-2,632	86%
4400 Rental Income -Short Term	6,650	15,000	-8,350	44%
4500 Bookstore	9,973	12,565	-2,592	79%
4600 Other	4,318	255	4,063	1691%
4700 Rental Income- Pinnacle Academy	161,726	161,728	-1	100%
<b>Total Revenue</b>	<b>\$720,325</b>	<b>\$765,865</b>	<b>-\$ 45,541</b>	<b>94%</b>
<b>Gross Profit</b>	<b>\$720,325</b>	<b>\$765,865</b>	<b>-\$ 45,541</b>	<b>94%</b>
<b>Expenditures</b>				
6100 Compensation & Benefits	319,051	320,276	-1,225	100%
6200 Occupancy	238,307	273,342	-35,035	87%
6300 General & Administrative	58,673	76,748	-18,075	76%
6400 Tithes	72,304	76,586	-4,282	94%
6500 Program	53,729	30,209	23,520	178%
<b>Total Expenditures</b>	<b>\$742,064</b>	<b>\$777,162</b>	<b>-\$ 35,097</b>	<b>95%</b>
<b>Net Operating Revenue</b>	<b>-\$ 21,740</b>	<b>-\$ 11,296</b>	<b>-\$ 10,443</b>	<b>192%</b>